

Bernadette van Gelder Foundation, trading as Swapna Foundation

Treasurer's Report

This report consists of:

- Treasurer's Report
- Balance sheet as of 31 December 2023 with notes
- Statement of Income and Expenses for the year 2023
- Accounting policies

Bernadette van Gelder Foundation trading as Swapna Foundation

For the attention of the board

L.S.

The treasurer of Bernadette van Gelder Foundation trading as Swapna Foundation. hereby publishes its financial report for the year 2023.

The treasurer has compiled the report as of December 31, 2023 on the basis of the financial policies agreed with the board. Responsibility for the accuracy and completeness of the data and for the report based on it rests with the board.

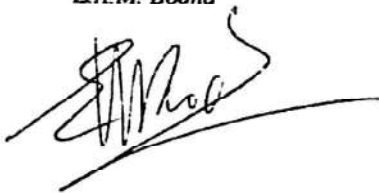
The duties of the treasurer mainly consisted of managing the assets of the Foundation.

Based on the policies pursued as a good steward, this report has been compiled in accordance with the generally accepted principles for financial reporting in the Netherlands.

Yours faithfully,

The treasurer

E.A.M. Bodha

A handwritten signature in black ink, appearing to read 'E.A.M. Bodha', with a long horizontal line extending to the right from the end of the signature.

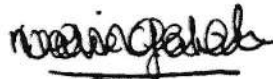
Bernadette van Gelder Foundation trading as Swapna Foundation

Balance as at	<u>31 December 2023</u>	<u>31 December 2022</u>
	€	€
Bank	21,555	30,165
	<u>21,555</u>	<u>30,165</u>
Equity	21,555	30,165
	<u>21,555</u>	<u>30,165</u>

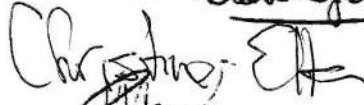
Approved on 7 april 2024

The Board of Directors:

M.C. van Schooten-van Gelder



C.M. Elton



E.M. Bohda



Bernadette van Gelder Foundation trading as Swapna Foundation

<u>Income Statement</u>	<u>2023</u>	<u>2022</u>
Income		
Donations Received	<u>13,940</u>	<u>24,550</u>
Expenses		
Donations for Projects	<u>-18,000</u>	<u>-19,100</u>
Costs		
Bank charges	-140	-169
Managment cost	<u>-4,409</u>	<u>-1,980</u>
Total Expenses	<u>-4,550</u>	<u>-2,149</u>
Net Income	<u><u>-8,610</u></u>	<u><u>3,301</u></u>

Principles for valuation and determination of results

General principles for the preparation of the annual accounts

The annual accounts have been prepared in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code.

The valuation of assets and liabilities and the determination of the result are based on historical costs. Unless stated otherwise in the relevant basis for the specific balance sheet item, the assets and liabilities are valued according to the cost price model.

Income and expenses are allocated to the year to which they relate. Operating surpluses/deficits are only recognized to the extent that they have been realized on the balance sheet date. Obligations and possible deficits that originate before the end of the reporting year are taken into account if they became known before the annual accounts were drawn up.

Principles for the valuation of assets and liabilities

Liquid assets

The liquid assets are valued at nominal value. If resources are not freely available, this will be taken into account in the valuation.

Accounting principles for income and expenses

General

The income and expenses are determined as the difference between the donations received and services provided on the one hand, and the costs and other expenses of the year on the other, valued at historical cost prices.

Revenue

The revenue comes from gifts/donations from donors.

Surpluses/deficits are accounted for in the year to which they relate. Deficits that originate in the financial year are immediately taken into account

Charges

The Costs concern the administration/management and bank costs relating to the reporting period.

Taxes

The foundation is exempt from filing returns according to Article 6 of the Corporate Tax Act.

ANBI STATUS

The foundation applied for and obtained ANMI STATUS shortly after its establishment.